

CEPA I

<p>Sectors or sub-sectors</p>	<p>7. Financial services</p>
	<p>A. All insurance and insurance-related services</p> <ul style="list-style-type: none"> a. Life, health and pension/ annuities insurance b. Non-life insurance c. Reinsurance d. Services auxiliary to insurance
<p>Specific commitments</p>	<ul style="list-style-type: none"> 1. To allow groups formed by Macao insurance companies through re-grouping and strategic mergers to enter the Mainland insurance market subject to established market access conditions (total assets held by the group of over US\$ 5 thousand million; more than 30 years of establishment experience attributable to one of the Macao insurance companies in the group; and a representative office established in the Mainland for over 2 years by one of the Macao insurance companies in the group). 2. The maximum limit of capital participation by a Macao insurance company in a Mainland insurance company is 24.9%. 3. To allow Macao residents with Chinese citizenship, after obtaining the Mainland's professional qualifications in actuarial science, to practise in the Mainland without prior approval. 4. To allow Macao residents, after obtaining the Mainland's insurance qualifications and being employed or appointed by a Mainland insurance institution, to engage in the relevant insurance business.

CEPA V

<p>Sectors or sub-sectors</p>	<p>7. Financial services</p>
	<p>A. All insurance and insurance-related services</p>
	<p>a. Life, health and pension/ annuities insurance</p> <p>b. Non-life insurance</p> <p>c. Reinsurance</p> <p>d. Services auxiliary to insurance</p>
<p>Specific commitments</p>	<p>1. To agree on setting up an examination center for the Mainland insurance intermediary qualification examination in Macao.</p> <p>2. To allow Macao insurance agency companies to set up wholly-owned enterprises in the Mainland to provide agency services to Mainland insurance enterprises.</p>